

Bovina ISD

FY 2013- 2014 Budget Summary

The 2013-14 Budget is for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014 and is used to keep track of specific sources of funding and spending for particular purposes.

Funds -- The budget consists of four separate funds, with the first three of these required by the Texas Education Agency:

- **The General Fund** is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other special purposes funds.
- **The Food Service Fund** is used to provide nutritional meals for students, and includes federal funding to provide free hot meals for eligible children.
- **The Debt Services Fund** is a restricted fund used to pay principal and interest on long-term general obligation debts for construction, major renovations, and maintenance of facilities.
- **The Capital Projects Fund** is used to pay for facilities acquisition and construction.

Revenues -- Total budgeted revenues for Fiscal Year 2013-14 decreased by \$232,897.71 from the previous year, mainly due to state aid. Operating costs have remained constant.

Expenditures -- Decreases in expenditures from the 2012-13 Budget were mainly an across the board cut to all funds, plus expenditures are down due to roof repairs being completed. Bovina ISD has no long-term debt.

Financial Status – Although the budget has a decrease in revenue, and expenditures, the budget remains balanced.

Bovina ISD
Projected Revenues for 2013-14

Foundation School Fund	\$2,935,686.00
HS Allotment	
Technology Allotment	
Available School Fund(State)	\$110,128.00
Total State Aid	\$3,045,814.00
SFSF-Available School Fund	\$0.00
SFSF-Foundation Fund	\$0.00
Local M&O Taxes	\$836,433.00
TRS on behalf	\$179,964.00
Total M&O Revenue	\$4,062,211.00

Other Local Revenue

Fund Balance	
Athletic Gate Receipts	\$9,000.00
Int. on CD's & Investments	\$10,000.00
Del. Taxes	\$10,000.00
Penalties Int. & Other	\$10,000.00
Other Revenue Local	\$10,000.00

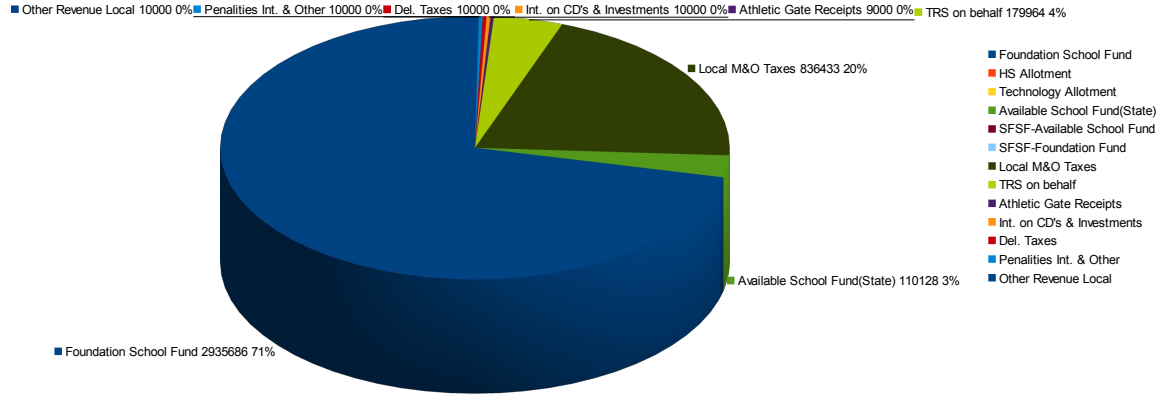
Total Revenue \$4,111,211.00

Projected Expenditures for 2013-14

FUNCTION CODE	
11	\$ 2,281,445.00
12	\$25,970.00
13	\$0.00
21	\$48,754.00
23	\$359,511.00
31	\$82,712.00
33	\$51,109.00
34	\$182,129.00
35	\$0.00
36	\$253,107.00
41	\$325,304.00
51	\$377,134.00
52	\$4,400.00
53	\$23,400.00
81	\$13,000.00
93	\$40,000.00
99	\$22,000.00
0 Op Trans (to cafeteria)	\$21,236.00
Total Expenditures	\$ 4,111,211.00

Foundation School Fund	HS Allotment	Technology Allotment	Available School Fund(State)	SFSF-Available School Fund	SFSF-Foundation Fund	Local M&O Taxes	TRS on behalf	Athletic Gate Receipts	Int. on CD's & Investments	Del. Taxes	Penalties Int. & Other	Other Revenue Local
2935686	0	0	110128	0	0	836433	179964	9000	10000	10000	10000	10000

Projected Revenues for 2013-14



Function 11	Function 12	Function 13	Function 21	Function 23	Function 31	Function 33	Function 34	Function 35	Function 36	Function 41	Function 51	Function 52	Function 53	Function 81	Function 93	Function 99	Function 0
2287549.79	79618.9	0	5800	345894.43	81446.3	50479.1	179988.51	0	247031.22	261829.46	381663	4400	23900	0	40000	22000	21208

Projected Expenditures for 2013-14

